PORTFOLIO OF INVESTMENTS
WESMARK WEST VIRGINIA MUNICIPAL BOND FUND

WESMARK WEST VIRGINIA MUNICIPAL BOND FUND			\$300,000	City of Clarksburg WV Water Revenue,	
				2.000%, 6/1/2034	\$251,392
Sentember 30	0, 2024 (Unaudited)		600,000	City of Saint Albans, West Virginia,	
september se	5, 202 T (01/14/4/104)			Combined Waterworks &	
Shares/Princi	nal Amount	Value		Sewerage System Revenue Bonds,	
	ABLE MUNICIPAL BONDS-95.5%	value_		Series B, 4.000%, 12/1/2027	597,228
INOIN-I AAA				City of Wheeling WV Waterworks &	
	Pennsylvania-0.4%			Sewerage System Revenue:	
\$335,000	Quakertown Community School District,		500,000	4.000%, 6/1/2035	523,243
	4.000%, 9/1/2039	\$335,039	500,000	4.000%, 6/1/2036	521,739
				Claywood Park Public Service District	
	West Virginia-95.1%			WV Water Revenue:	
	Berkeley County Building Commission:		950,000	3.000%, 11/1/2036	885,922
580,000	2.000%, 6/1/2035	485,212	680,000	3.000%, 11/1/2041	591,165
750,000	2.000%, 6/1/2040	560,424		Claywood Park Public Service District,	
400,000	4.000%, 6/1/2040	403,488		West Virginia, Water Revenue	
1,500,000	Berkeley County Public Service Sewer			Bonds:	
	District, 4.500%, 10/1/2032	1,500,408	110,000	Series C, 3.200%, 11/1/2029	103,579
	Berkeley County, West Virginia, Public		225,000		208,605
	Service District Revenue Bonds:			Corporation of Shepherdstown, West	,
370,000	Series C, 3.000%, 12/1/2029	368,622	223,222	Virginia, Water Revenue Bonds,	
450,000	Series C, 3.400%, 12/1/2034	449,499		3.300%, 3/1/2032	370,988
	Berkeley County, West Virginia, Public	,		Fayette County Board of Education:	0.0,500
,	Service District Water Revenue		545,000		489,341
	Bonds, Series A, 4.500%,		500,000		435,055
	12/1/2033	380,368	640,000		553,468
	Berkeley County, West Virginia, Public	333,333	565,000		495,382
	Service Sewer District Revenue		•	Greenbrier County Public Service, Series	455,502
	Bonds:		750,000	A, 5.000%, 10/1/2037	829,773
275,000	5.000%, 6/1/2027	285,397		Hampshire County, West Virginia,	023,773
950,000	5.000%, 6/1/2028	986,076			
655,000	5.000%, 6/1/2029	679,547		Building Commission Revenue	
620,000	Series A, 5.300%, 3/1/2029	621,685	255,000	Bonds:	224 027
•	Brooke County Building Commission,	021,083	355,000		334,037
930,000	3.000%, 12/1/2036	911,449	380,000	, , , ,	346,209
2 000 000	Cabell County Board of Education,	311,443	1,660,000		1,660,990
2,000,000		1 716 520		Hancock, WV, 3.250%, 5/1/2036 <sup>(1)(2)</sup>	2,255,790
365,000	2.000%, 6/1/2033	1,716,528	1,000,000	Harrison County Building Commission,	
205,000	City of Buckhannon, West Virginia,			3.500%, 10/1/2035	930,754
	Commercial Development Revenue		3,000,000	Jefferson County Board of Education,	
	Bonds, Series A, 3.700%,	257.442		2.000%, 6/1/2036	2,408,213
505.000	12/1/2028	257,112	850,000	Lewis County Building Commission,	
595,000	City of Buckhannon, West Virginia,			4.750%, 2/1/2038	876,182
	Waterworks Revenue Bonds, Series		1,910,000	Mason County Public Service District	
	A, 4.000%, 3/1/2029	595,098		Water Revenue, 3.000%,	
	City of Charles Town WV Waterworks &			12/1/2036	1,856,599
	Sewerage System Revenue:		2,320,000	Monongalia County Building	
400,000	2.250%, 6/1/2035	347,002		Commission, 2.000%, 2/1/2034	1,978,396
315,000	3.000%, 6/1/2041	280,078		Morgantown Utility Board, Inc.:	
	City of Charles Town, West Virginia,		500,000	3.250%, 12/1/2032	501,603
	Waterworks & Sewage System		500,000	4.000%, 12/1/2034	528,007
	Revenue Bonds:		1,500,000	3.000%, 12/1/2040	1,370,229
620,000	Series A, 4.000%, 3/1/2029	632,241	1,430,000	Morgantown, West Virginia, Combined	
	Series B, 4.000%, 6/1/2031	316,051		Utility System Revenue Bonds,	
310,000				Series A, 3.500%, 12/1/2035	1,435,477
310,000	City of Charleston, West Virginia,			36116371, 3.30070, 12, 1, 2033	Ξ, 133, 177
310,000	City of Charleston, West Virginia, Sewage System Revenue Bonds:		200,000	Morgantown, West Virginia, Combined	1, 100, 177
310,000 310,000	-	315,458	200,000		1, 100, 177

Shares/Principal Amount

\$300,000 City of Clarksburg WV Water Revenue,

Value

iares/Princi	pal Amount	Value	Shares/Princi		Value
	Morgantown, West Virginia, Utility		\$400,000		\$400,1
	Board Revenue Bonds:		1,000,000	West Virginia Hospital Finance	
\$1,000,000	Series A, 4.000%, 12/1/2029	\$1,027,829		Authority Revenue Bonds (ARCs	
1,210,000	Series A, 4.000%, 12/1/2030	1,240,366		Improvement), Series D, 4.000%,	
1,000,000	Series A, 4.000%, 12/1/2031	1,022,606		6/1/2029	1,017,7
1,030,000	Moundsville Building Commission,			West Virginia Housing Development	
	4.000%, 8/1/2037	1,047,172		Fund:	
	Ohio County Board of Education:		500,000	3.450%, 5/1/2030	504,4
3,000,000	3.000%, 6/1/2033	2,894,847	1,100,000	3.450%, 11/1/2030	1,107,2
635,000	3.000%, 6/1/2034	612,058	500,000	2.000%, 11/1/2032	429,2
500,000	Putnam County Building Commission,		1,500,000	3.700%, 11/1/2032	1,507,
	4.000%, 5/1/2037	519,872	1,000,000	4.100%, 11/1/2033	1,042,8
	Putnam Public Service District:		375,000	3.800%, 5/1/2034	380,4
1,000,000	4.000%, 12/1/2039	956,637	500,000	3.375%, 11/1/2034	492,9
1,150,000	3.000%, 11/1/2040	1,052,163	370,000	3.850%, 11/1/2034	375,
1,000,000	3.000%, 4/1/2041	899,291	500,000	4.375%, 5/1/2035	520,0
1,000,000	3.000%, 6/1/2041	896,826	800,000	2.050%, 11/1/2035	660,0
1,000,000	3.625%, 12/1/2045	858,573	500,000	, , ,	501,8
	Raleigh County Public Service District,	030,373	575,000		581,
1,000,000	3.000%, 6/1/2037	959,342	1,500,000		1,545,3
990 000	Salem, West Virginia Sewer Revenue	333,342	1,000,000		1,030,
880,000	Bonds, Series A, 4.000%,		1,000,000		1,030,
	12/1/2032	880,070	500,000	4.000%, 11/1/2039	510,0
		860,070			
F00 000	State of West Virginia:	F22 204	1,000,000		1,003,
500,000	5.000%, 6/1/2035	533,281	500,000	4.700%, 11/1/2044	515,
1,000,000	5.000%, 12/1/2040	1,050,674		West Virginia School Building Authority	
795,000	Wayne County, West Virginia, Board of			Lottery Revenue Capital	
	Education General Obligation			Improvement Bonds:	
	Unlimited Bonds, 3.000%,		515,000		515,9
	6/1/2026	795,174	535,000	Series A, 5.000%, 7/1/2027	535,9
500,000	West Virginia Commissioner Of		300,000	West Virginia State Bonds, Series A,	
	Highways Special Obligation			3.250%, 6/1/2033	300,0
	Surface Transportation		500,000	West Virginia State Economic	
	Improvements Bonds, Series A,			Development Authority Lottery	
	5.000%, 9/1/2029	532,665		Revenue Bonds, 3.000%,	
670,000	West Virginia Economic Development			6/15/2031	498,
	Authority Lease Revenue Bonds		500,000	West Virginia State Hospital Finance	
	(Clarksburg Office Building),			Authority Refunding West Virginia	
	3.500%, 6/1/2030	671,856		United Health System, Series A,	
1,650,000	West Virginia Economic Development	,		4.000%, 6/1/2034	504,
, ,	Authority Lease Revenue Bonds		500.000	West Virginia State Housing	,
	(State Office Building & Parking		,	Development Fund Revenue	
	Lot), Series A, 4.750%, 8/1/2029	1,651,987		Bonds, Series A, 3.450%,	
	West Virginia Economic Development	1,001,007		11/1/2033	500,3
	Authority Lease Revenue Bonds		630,000	West Virginia State University Revenues	300,
	(State Office Building):		030,000	Revenue Bonds, Series A, 5.250%,	
210 000		210.950		4/1/2028	654
310,000 600,000	Series C, 3.500%, 6/1/2030	310,859	1 000 000	* *	654,
•	Series D. 3.250%, 6/1/2028	601,703	1,000,000	West Virginia University, 4.000%,	1 022
355,000	Series D, 3.500%, 6/1/2030	355,984	F00 000	10/1/2037	1,022,0
1,000,000	West Virginia Economic Development		500,000	West Virginia Water Development	F.0.0
	Authority Lottery Revenue Bonds,			Authority, 4.000%, 10/1/2041	500,4
	Series A, 5.000%, 7/1/2032	1,054,500	500,000	West Virginia Water Development	
100,000	West Virginia Higher Education Policy			Authority Infrastructure Revenue	
	Commission, 4.000%, 4/1/2034	100,016		Bonds, Series A, 5.000%,	
	West Virginia Higher Education Policy			10/1/2032	521,2
	Commission Revenue Bonds				
	(Higher Education Facilities):				
1,730,000	5.000%, 7/1/2034	1,809,787			

Shares/Princi	pal Amount	Value
\$2,605,000	West Virginia Water Development	
	Authority Infrastructure Revenue	
	Bonds (West Virginia Infrastructure	
	Jobs Program), Series A, 5.000%,	
	10/1/2029	\$2,723,419
	West Virginia Water Development	
	Authority Revenue Bonds (Loan	
	Program II):	
800,000	Series A-II, 3.000%, 11/1/2027	804,627
300,000	Series A-II, 3.125%, 11/1/2028	302,436
1,000,000	Wood County, West Virginia, Board of	
	<b>Education Public School General</b>	
	Obligation Unlimited Bonds,	
	3.000%, 6/1/2029	1,006,516
860,000	Wood County, West Virginia, Building	
	Commission Lease Revenue Bonds,	
	4.000%, 1/1/2032	829,987
500,000	Wyoming County Board of Education,	
	4.000%, 6/1/2039	519,772
		87,131,644
TOTAL NON	I-TAXABLE MUNICIPAL BONDS	
(Cost \$91,22	87,466,683	
CHORT TE	DRAINIVECTRAFRITO E 20/	
SHOKI IEI	RM INVESTMENTS-5.2%	
	Mutual Funds-5.2%	
4,778,051	Federated Hermes Government	
	Obligations Fund, Premier Class, 7-	
	Day Yield 4.850% (at net asset	
	value)	4,778,051
TOTAL SHO	RT TERM INVESTMENTS	
(Cost \$4,778,	051)	4,778,051
TOTAL IN	VESTMENTS-100.7%	
(Cost \$96,003	3,692)	92,244,734
OTHER ASSE	(664,430)	
<b>NET ASSETS-</b>	100.0%	\$91,580,304
	•	

<sup>&</sup>lt;sup>(1)</sup>Floating or variable rate security. The reference rate is described above. The Rate in effect as of September 30, 2024 is based on the reference rate plus the displayed spread as of the security's last reset date.

<sup>(3)</sup>Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets as of September 30, 2024.

See accompanying Notes to Quarterly Portfolio of Investments.

<sup>(2)</sup> Security exempt from registration under rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of September 30, 2024, these securities amounted to a value of \$2,255,790 or 2.46% of net assets. These Securities have been determined to be liquid pursuant to procedures adopted by the board.